Teachers Life

916 The East Mall Toronto ON, M9B 6K1

P (416) 620-1140 P 1-800-668-4229 F (416) 620-6993 teacherslife.com

Appointment of Mark Cummings as Teachers Life President and CEO

Teachers Life is pleased to announce the appointment of Mark Cummings as President and CEO of Teachers Life, based in Toronto, effective October 1.

Mr. Cummings is a dedicated and passionate leader with extensive experience in the insurance and financial services industries across a number of major institutions in Canada.

Mr. Cummings joins Teachers Life from Cummings & Company Consulting, where he was the CEO. He was previously with Scotiabank, where he was President and CEO of Scotia Life Insurance Company. In this role, for nearly a decade, he oversaw all Canadian operations as well as the strategy and growth of the organization's four business lines, Creditor, Life and Health, Home and Auto, and Travel Insurance. During his tenure, he led the division through a period of transformational growth, increasing profits from \$120 million to over \$300 million.

Prior to Scotiabank Mr. Cummings held leadership roles at RBC and the Canada Life Insurance Company in Wealth Management, Creditor Insurance and Human Resources.

Mr. Cummings is active in the community and is the Chair of the Board of Linbrook School in Oakville and a Board Member of the National Sanitarium Association. He previously chaired boards including Big Brothers Big Sisters of Toronto and the <u>Haliburton Club of Scouts Canada</u>, among others, and was the past Vice-Chair of the <u>West Park Healthcare</u> Foundation Board.

Teachers Life is a federally regulated life insurance company and North America's largest educatorowned fraternal insurer. Founded in 1939, Teachers Life offers a full suite of personal insurance products to address the unique needs of the whole education community, including educators, administrators, support staff and their families. Teachers Life is the first insurance provider in Canada to underwrite life insurance products online, in as little as 15 minutes. As a fraternal insurer, community commitment is a core value for Teachers Life. For more information, please visit TeachersLife.com.