

Teachers Life Welcomes New President and CEO

Toronto, ON (September 28, 2017) – Teachers Life is pleased to welcome Mark Cummings as its new President and CEO. Mr. Cummings will assume the role on October 1, 2017, and will be based in Toronto.

“I am tremendously honoured to join Teachers Life and serve our member base,” said Cummings. “The opportunity to lead a proud organization with almost 80 years of history, a track record of innovation and growth, and an incredibly talented team is very motivating.”

“I believe there is an appetite for quality life insurance in Canada that is supported by both strong business acumen and a firm commitment to community-based values,” said Cummings. “Teachers Life is in a unique position to deliver on this, with its deep connection to the community and fraternal values, combined with an advanced commitment to innovation. It is truly an exciting place to be.”

Mr. Cummings joins Teachers Life from Cummings & Company Consulting, where he was CEO. He was previously with Scotiabank, where he was President and CEO of Scotia Life Insurance Company. In this role, for nearly a decade, he oversaw all Canadian operations as well as the strategy and growth of the organization’s four business lines: Creditor, Life and Health, Home and Auto, and Travel Insurance. Prior to Scotiabank, Mr. Cummings held leadership roles at RBC and the Canada Life Insurance Company in Wealth Management, Creditor Insurance and Human Resources.

Mr. Cummings succeeds Doug Baker who has been President and CEO of Teachers Life since 2006.

“With his deep experience in insurance, leadership qualities, and successful track record for delivering shareholder return, I can think of no one better than Mark to lead Teachers Life through this next chapter,” said Randy McGlynn, Chair of Teachers Life’s Board of Directors. “Mark’s values are very much aligned with those of Teachers Life and his appointment is a strong fit for the organization and its mandate and promise.”

Mr. Cummings is active in the community and is the Chair of the Board of Linbrook School in Oakville and a Board Member of the National Sanitarium Association. He previously chaired boards including Big Brothers Big Sisters of Toronto and the Haliburton Club of Scouts Canada, among others, and was the past Vice-Chair of the West Park Healthcare Foundation Board.

About Teachers Life

Teachers Life is a federally regulated life insurance company and North America’s largest educator-owned fraternal insurer. Founded in 1939, Teachers Life offers a full suite of personal insurance products to address the unique needs of the whole education community, including educators, administrators, support staff and their families. Teachers Life is the first insurance provider in Canada to underwrite life insurance products online, in as little as 15 minutes. As a not-for-profit fraternal insurer, community commitment is a core value for Teachers Life. For more information, please visit TeachersLife.com.

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