

Teachers Life appoints Foresters Asset Management as its portfolio manager

TORONTO (December 1, 2016) – Teachers Life Insurance Society, a fraternal benefit society has appointed Foresters Asset Management Inc. as portfolio manager to run its general account and surplus portfolio. Foresters Asset Management, is part of Foresters Financial™, the Toronto-based international financial services provider.

“We’re very pleased to have Foresters Asset Management managing our assets,” said Doug Baker, President and CEO of Teacher’s life. “Foresters brings a wealth of experience and expertise managing fixed income and equity assets. Their institutional pedigree, together with their disciplined and time tested investment process made this a very compelling investment proposition that will ultimately benefit our policy holders and organization.”

R. Gregory Ross, Chief Investment Officer of Foresters Asset Management said, “The genesis of our organization is managing and meeting the liabilities of insurance companies. We are flattered to have been entrusted to run Teachers Life’s insurance assets, and look forward to the start of this new relationship between our two fraternal benefit organizations.”

About Teachers Life

Teachers Life is a federally regulated life-insurance company and North America’s largest educator-owned fraternal insurer. Founded in 1939, Teachers Life offers a full suite of personal insurance products to address the unique needs of the whole education community including educators, administrators, support staff and their families. Teachers Life is the first insurance provider in Canada to underwrite life insurance products online, in as little as 15 minutes. As a not-for-profit fraternal insurer, community commitment is a core value for Teachers Life.

For more information, please visit www.teacherslife.com.

About Foresters Financial

Foresters Financial is an international financial services provider with more than three million clients and members in Canada, the United States and the United Kingdom. We provide life insurance, savings, retirement and investment solutions that help families achieve their financial goals and make a lasting difference in their lives and communities. With over 40 investment professionals, Foresters Financial includes entities which have combined assets under management of approximately \$44 billion CDN as of December 31, 2015. Foresters Asset Management has funds under management of CAD \$10.3 billion, as at September 30th, 2016. For more information, visit www.forestersassetmanagement.com.

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